

The Access Fund, Inc.

(a nonprofit Colorado Corporation)

Boulder, Colorado

Financial Statements

December 31, 2008 and 2007

The Access Fund, Inc.

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Independent Auditor's Report

To the Board of Directors
The Access Fund, Inc.
Boulder, Colorado

We have audited the accompanying statements of financial position of The Access Fund, Inc. (a nonprofit organization) as of December 31, 2008 and 2007, and the related statements of activities and cash flows for the years then ended. These financial statements are the responsibility of the Organization's management. Our responsibility is to express an opinion on these financial statements based on our audits.

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audits to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of The Access Fund, Inc. as of December 31, 2008 and 2007, and the changes in its net assets and its cash flows for the years then ended in conformity with accounting principles generally accepted in the United States of America.

Brock and Company, CPAs, PC
Certified Public Accountants

Longmont, Colorado
April 6, 2009

The Access Fund, Inc.

Statements of Financial Position

December 31	2008	2007
ASSETS		
Current Assets		
Cash and cash equivalents	\$ 116,974	\$ 142,551
Pledges receivable (net of allowance for uncollectible pledges of \$2,485 in 2008)	50,388	35,438
Investments	241,070	339,049
Inventory	21,617	17,061
Prepaid expenses	4,010	16,870
Total current assets	<u>434,059</u>	<u>550,969</u>
Equipment		
Machinery and equipment	31,269	49,870
Furniture and fixtures	1,394	2,830
Less: accumulated depreciation	(19,824)	(18,918)
Net equipment	<u>12,839</u>	<u>33,782</u>
Other Assets		
Security deposit	<u>2,841</u>	<u>2,841</u>
Total assets	<u>\$ 449,739</u>	<u>\$ 587,592</u>
LIABILITIES AND NET ASSETS		
Current Liabilities		
Accounts payable	\$ 16,122	\$ 34,662
Accrued expenses	2,588	13,723
Total current liabilities	<u>18,710</u>	<u>48,385</u>
Net Assets		
Unrestricted		
Board designated, endowment	125,000	125,000
Equipment	12,839	33,782
Undesignated	270,078	349,445
Total unrestricted net assets	<u>407,917</u>	<u>508,227</u>
Temporarily restricted by donors	<u>23,112</u>	<u>30,980</u>
Total net assets	<u>431,029</u>	<u>539,207</u>
Total liabilities and net assets	<u>\$ 449,739</u>	<u>\$ 587,592</u>

The accompanying Notes are an integral part of these financial statements

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The Access Fund, Inc.

Statements of Activities

Years ended December 31	2008		
	Unrestricted	Temporarily Restricted	Total
Support and Revenue			
Membership dues	\$ 419,987	\$ -	\$ 419,987
Corporate sponsorships and grants	258,927	2,000	260,927
Contributions, legacies and bequests	200,691	-	200,691
In-kind contributions	137,823	-	137,823
Land conservation campaign	128,670	-	128,670
Special events	30,026	-	30,026
Interest and dividends	12,030	-	12,030
Merchandise net sales (less cost of \$350 in 2008 and \$1,250 in 2007)	4,943	-	4,943
Other income	1,970	-	1,970
Satisfaction of program restrictions	9,868	(9,868)	-
Total support and revenue	\$ 1,204,935	\$ (7,868)	\$ 1,197,067
Functional Expenses and Losses			
Functional Expenses			
Program Services			
Special projects	\$ 305,963	\$ -	\$ 305,963
Outreach and education	360,960	-	360,960
Newsletter	161,976	-	161,976
Total program services	828,899	-	828,899
Supporting Services			
Fundraising	238,707	-	238,707
General and administrative	126,601	-	126,601
Total supporting services	365,308	-	365,308
Total functional expenses	1,194,207	-	1,194,207
Losses			
Unrealized loss on investments	60,739	-	60,739
Realized loss on sale of investments	36,104	-	36,104
Loss on disposal of assets	14,195	-	14,195
Total losses	111,038	-	111,038
Change in Net Assets	(100,310)	(7,868)	(108,178)
Net Assets, Beginning of Year	508,227	30,980	539,207
Net Assets, End of Year	\$ 407,917	\$ 23,112	\$ 431,029

2007

<u>Unrestricted</u>	<u>Temporarily Restricted</u>	<u>Total</u>
\$ 470,511	\$ -	\$ 470,511
265,538	38,048	303,586
144,726	-	144,726
258,824	-	258,824
-	-	-
51,776	-	51,776
16,721	-	16,721
4,120	-	4,120
1,395	-	1,395
27,429	(27,429)	-
<u>\$ 1,241,040</u>	<u>\$ 10,619</u>	<u>\$ 1,251,659</u>
\$ 421,974	\$ -	\$ 421,974
309,979	-	309,979
171,796	-	171,796
<u>903,749</u>	<u>-</u>	<u>903,749</u>
143,810	-	143,810
102,731	-	102,731
<u>246,541</u>	<u>-</u>	<u>246,541</u>
<u>1,150,290</u>	<u>-</u>	<u>1,150,290</u>
2,492	-	2,492
2,550	-	2,550
1,038	-	1,038
<u>6,080</u>	<u>-</u>	<u>6,080</u>
84,670	10,619	95,289
<u>423,557</u>	<u>20,361</u>	<u>443,918</u>
<u>\$ 508,227</u>	<u>\$ 30,980</u>	<u>\$ 539,207</u>

The accompanying Notes are an integral
part of these financial statements

The Access Fund, Inc.

Statements of Cash Flows

Increase (Decrease) in Cash and Cash Equivalents

Years ended December 31	2008	2007
Cash Flows From Operating Activities		
Change in net assets	\$ (108,178)	\$ 95,289
Adjustments to reconcile change in net assets to net cash provided (used) by operating activities		
Depreciation	5,324	4,566
Loss on disposal of assets	14,195	1,038
Net unrealized loss on investments	60,737	2,869
Realized loss (gain) on long-term investments	36,104	2,170
Donated investments	(2,384)	(2,323)
Increase (decrease) from changes in assets and liabilities		
Pledges receivable	(14,950)	(8,401)
Inventory	(4,556)	(8,819)
Prepaid expenses	12,860	(14,980)
Accounts payable	(18,540)	23,216
Accrued expenses	(11,135)	7,408
Net cash provided (used) by operating activities	<u>(30,523)</u>	<u>102,033</u>
Cash Flows From Investing Activities		
Proceeds from sale of investments	239,400	-
Purchases of investments	(235,878)	(26,240)
Purchases of fixed assets	(2,722)	(6,273)
Proceeds from sale of fixed assets	4,146	-
Net cash provided (used) by investing activities	<u>4,946</u>	<u>(32,513)</u>
Cash Flows From Financing Activities		
Repayments on the line of credit	-	(53,726)
Net cash used by financing activities	<u>-</u>	<u>(53,726)</u>
Net Increase (Decrease) in Cash and Cash Equivalents	<u>(25,577)</u>	<u>15,794</u>
Cash and Cash Equivalents, Beginning of Year	<u>142,551</u>	<u>126,757</u>
Cash and Cash Equivalents, End of Year	<u>\$ 116,974</u>	<u>\$ 142,551</u>
Supplemental Disclosure		
Cash paid for Interest	<u>\$ 718</u>	<u>\$ 1,421</u>

The accompanying Notes are an integral
part of these financial statements

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The Access Fund, Inc.

Notes to Financial Statements

December 31, 2008 and 2007

Note 1 - Nature of Organization and Significant Accounting Policies

Nature of Organization. The Access Fund, Inc. ("The Access Fund" or the "Organization") is a national nonprofit organization dedicated to keeping climbing areas open and to conserving the climbing environment. Preserving the opportunity to climb and the diversity of the climbing experience are fundamental to the mission of The Access Fund. Working in cooperation with climbers, other recreational users, public land managers, and private landowners, The Access Fund promotes responsible use and sound management of climbing resources throughout the United States. The Access Fund encourages an ethic of personal responsibility, self-regulation, strong conservation values, and minimum impact practices among climbers.

Use of Estimates. The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

Basis of Accounting. The financial statements of The Access Fund have been prepared on the accrual basis of accounting and, accordingly, reflect all significant receivables, payables, and other liabilities.

Functional Allocation of Expenses. Direct expenses have been allocated to the applicable program for which the expenses were incurred. Indirect expenses have been allocated between program and supporting services based on an analysis of personnel time and space utilized for the related activities.

Net Asset Restriction Classification. The Access Fund has adopted Statement of Financial Accounting Standards ("SFAS") No. 116, *Accounting for Contributions Received and Made*, and SFAS No. 117, *Financial Statements of Not-For-Profit Organizations*. SFAS No. 116 requires that the Organization distinguish between contributions received for each net asset category in accordance with donor-imposed restrictions. SFAS No. 117 established standards for external reporting by not-for-profit organizations and requires that resources be classified for reporting purposes into three net asset categories according to externally (donor) imposed restrictions. The three net asset categories are as follows:

Unrestricted net assets. Unrestricted net assets are not subject to donor-imposed stipulations.

Temporarily restricted net assets. Temporarily restricted net assets are subject to donor-imposed stipulations that may or will be met either by actions of the Organization or the passage of time. Once the stipulation is met, the assets are released from restriction and the expenditure is recorded in the activities of unrestricted net assets.

Permanently restricted net assets. Permanently restricted net assets are subject to donor-imposed stipulations that require the donated assets to be maintained permanently by the Organization. Generally, the donors of these assets would permit the Organization to use all or part of the income earned on the corpus for general or specific purposes. The Access Fund does not currently have permanently restricted net assets.

The Access Fund, Inc.

Notes to Financial Statements

December 31, 2008 and 2007

Note 1 - Nature of Organization and Significant Accounting Policies (continued)

Cash and Cash Equivalents. The Access Fund considers all highly liquid debt instruments with maturities of three months or less to be cash equivalents. The carrying value of cash and cash equivalents approximates fair value because of the short maturities of those financial instruments.

Investments. Investments are composed of mutual funds investing in debt and equity securities. The investments are carried at fair value.

Pledges Receivable and Contributions. The Access Fund receives revenue from corporate sponsorships in the form of cash, and in-kind or annual corporate pledge contracts. Such pledges, net of any allowance for uncollectible pledges as determined by management, are recorded as receivables in the year made. Balances still outstanding after management has used reasonable collection efforts are written off through a reduction to the allowance account and a corresponding reduction to pledges receivable.

Contributions and grants are recognized as pledges receivable when the donor or grantor makes an unconditional promise to give. Contributions and grants that are restricted by the donor or grantor are reported as increases in unrestricted net assets if the restrictions expire in the fiscal year in which the contributions are recognized. Unconditional promises to give cash and other assets are reported at fair market value at the date the promise is received. All other donor-restricted contributions are reported as increases in temporarily or permanently restricted net assets depending on the nature of the restrictions.

Inventory. Inventory consists of small items such as t-shirts, water bottles, books, and calendars, and is stated at the lower of cost (first-in, first-out method) or market.

Equipment. Equipment is stated at cost for acquisitions and at estimated fair market value at the time of donation for donated items. Expenditures for equipment costing greater than \$250 are capitalized if the estimated useful life exceeds one year. Equipment is depreciated on a straight-line basis over the estimated useful lives, which ranges from five to ten years. Depreciation expense for the years ended December 31, 2008 and 2007 was \$5,324 and \$4,566, respectively.

Contributed Services. The Access Fund receives a substantial amount of services donated by volunteers in carrying out its activities. No amounts have been reflected in the financial statements for those services since they do not meet the criteria for recognition.

Membership Dues. Membership dues are recognized as revenue during the period in which they are received.

Advertising. The Access Fund expenses advertising costs, including donated advertising, as they are incurred. Total advertising expense for the years ended December 31, 2008 and 2007 was \$71,718 and \$55,135, respectively.

Income Taxes. The Access Fund is a nonprofit corporation as described in Section 501(c)(3) of the Internal Revenue Code and is exempt from federal and state income taxes on related income pursuant to Section 501(a) of the Code.

The Access Fund, Inc.

Notes to Financial Statements

December 31, 2008 and 2007

Note 1 - Nature of Organization and Significant Accounting Policies (continued)

Reclassifications. Certain amounts from the financial statements for the year ended December 31, 2007 have been reclassified to conform to current year presentation, without affecting the change in net assets.

Note 2 - Pledges Receivables

Pledges receivable generally consist of corporate agreements to provide funds or products. At December 31, 2008 and 2007, pledges receivable consisted of the following amounts:

	2008	2007
Corporate Pledges 2007	\$ -	\$ 12,438
Corporate Pledges 2008	42,307	23,000
Other pledges	10,566	-
Total pledges receivable	52,873	35,438
Less allowance for uncollectible pledges	(2,485)	-
Net pledges receivable	<u>\$ 50,388</u>	<u>\$ 35,438</u>

Note 3 - Investments

Investments consist of the following at December 31, 2008:

	Market Value	Cost	Excess (Deficiency) of Market Over Cost
Equities			
Balance, beginning of year	\$ 339,049	\$ 336,262	\$ 2,787
Balance, end of year	241,070	299,022	(57,952)
Unrealized loss			(60,739)
Realized loss			(36,104)
Interest and dividends earned			12,030
Net investment loss			<u>\$ (84,813)</u>

Investments consist of the following at December 31, 2007:

	Market Value	Cost	Excess of Market Over Cost
Equities			
Balance, beginning of year	\$ 315,529	\$ 310,250	\$ 5,279
Balance, end of year	339,049	336,262	2,787
Unrealized loss			(2,492)
Realized loss			(2,550)
Interest and dividends earned			16,721
Net investment income			<u>\$ 11,679</u>

The Access Fund, Inc.

Notes to Financial Statements

December 31, 2008 and 2007

Note 3 - Investments (continued)

Market value was determined in accordance with Statement of Financial Accounting Standards No. 157, *Fair Value Measurements*, using Level 1 inputs, which are quoted prices for identical securities in active markets. The market prices were derived from investment broker statements as of December 31, 2008 and 2007.

Domestic and international capital markets have experienced significant volatility with respect to a broad range of securities. As a result, significant fluctuations in the fair value of investments may have occurred subsequent to December 31, 2008.

Note 4 - The Access Fund Land Foundation

The Access Fund Land Foundation (the Foundation) is a nonprofit organization dedicated to preserving private and public lands. The Foundation's Board of Directors is comprised of four individuals, all of whom are independent with respect to The Access Fund. The Foundation's assets as of December 31, 2008 and December 31, 2007 consisted of cash valued at \$562 and \$825, respectively, and three parcels of land with a fair market value of \$887,917 as of December 31, 2008 and December 31, 2007. As of December 31, 2008 and 2007, the Foundation had no liabilities. During 2008 and 2007, the Foundation recognized marginal income and expenses. The land is of benefit to The Access Fund and to the general public, as areas of the land are kept open to climbing.

Note 5 - Line of Credit

The Access Fund has a \$150,000 line of credit agreement with Wells Fargo Bank with no borrowings outstanding at December 31, 2008 and 2007. The agreement bears interest at the Wall Street Journal prime rate plus 1%, and is collateralized by stocks and mutual funds. The agreement matures in July 2009.

Note 6 - Board-Designated Endowment Fund

The Board of Directors approved the designation of \$125,000 as an endowment fund. The endowment is currently invested in equity securities, with low to medium risk tolerance. As required by generally accepted accounting principles, net assets associated with endowment funds, including funds designated by the Board of Directors to function as endowments, are classified and reported based on the existence or absence of donor-imposed restrictions. All designated endowment net assets are unrestricted as of December 31, 2008 and 2007. Earnings of the endowment fund are not added to the endowment and may be used for normal operations of the Organization.

The Access Fund, Inc.

Notes to Financial Statements

December 31, 2008 and 2007

Note 6 - Board-Designated Endowment Fund (continued)

Changes in endowment net assets are as follows for the years ended December 31:

	<u>2008</u>	<u>2007</u>
Endowment net assets, beginning of year	<u>\$ 125,000</u>	<u>\$ 125,000</u>
Investment return		
Interest and dividends	12,030	16,721
Net depreciation (realized and unrealized)	<u>(96,843)</u>	<u>(5,042)</u>
Total investment return	<u>(84,813)</u>	<u>11,679</u>
Transfers of undesignated net assets	<u>84,813</u>	<u>(11,679)</u>
Endowment net assets, end of year	<u><u>\$ 125,000</u></u>	<u><u>\$ 125,000</u></u>

Note 7 - Net Assets

Temporarily restricted net assets are available for the following purposes at December 31:

	<u>2008</u>	<u>2007</u>
1872 Mining Law Reform	<u>\$ 10,751</u>	<u>\$ 20,619</u>
REI (Stoney Point Park)	9,361	9,361
Bereck (Acquisitions Capital Fund)	1,000	1,000
Roadless Campaign Work	<u>2,000</u>	-
Total	<u><u>\$ 23,112</u></u>	<u><u>\$ 30,980</u></u>

Net assets released from restrictions due to satisfaction of programs restrictions are as follows at December 31:

	<u>2008</u>	<u>2007</u>
1872 Mining Law Reform	<u>\$ 9,868</u>	<u>\$ 8,631</u>
George Bracksieck	-	10,000
REI (Current Conservation Initiatives)	-	8,798
Total	<u><u>\$ 9,868</u></u>	<u><u>\$ 27,429</u></u>

The Access Fund, Inc.

Notes to Financial Statements

December 31, 2008 and 2007

Note 8 - Commitments

Operating Leases. The Organization leases equipment and software services under multiple noncancelable operating leases. The leases expire from March 2009 through October 2011. Rent expense under these leases totaled \$3,304 at December 31, 2008. The Organization leases its building under a noncancelable operating lease. The lease requires monthly payments of \$2,395, and expires in September 2011. Rent expenses under this lease totaled \$42,379 and \$39,509 for the years ended December 31, 2008 and 2007, respectively.

Future annual minimum lease payments under operating leases are as follows at December 31, 2008:

<u>Year ending December 31</u>	<u>Amount</u>
2009	\$ 45,233
2010	44,506
2011	33,879
Total	<u>\$ 123,618</u>

Note 9 - Non-Cash Corporate Sponsorships

The Access Fund receives donated legal services, advertising space, and products from corporate sponsors in addition to monetary contributions. Product contributions are then given away or sold at events as a means of fundraising for The Access Fund. In-kind contributions consisted of the following during 2008 and 2007:

	<u>2008</u>	<u>2007</u>
Advertising income	\$ 69,565	\$ 54,302
Outreach income	61,008	70,107
Legal services income	7,250	134,415
Total	<u>\$ 137,823</u>	<u>\$ 258,824</u>



Independent Auditor's Report on Supplementary Information

The Board of Directors
The Access Fund, Inc.
Boulder, Colorado

Our report on our audits of the basic financial statements of The Access Fund, Inc., for the years ended December 31, 2008 and 2007 appears on page 1. We conducted our audits in accordance with auditing standards generally accepted in the United States of America for the purpose of forming an opinion on the basic financial statements taken as a whole. The schedules of functional expenses are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated in all material respects in relation to the basic financial statements taken as a whole.

Brock and Company, CPA's, PC
Certified Public Accountants

Longmont, Colorado
April 6, 2009

The Access Fund, Inc.

Schedule of Functional Expenses

Year ended December 31, 2008

	Program Services			
	Special Projects	Outreach and Education	Newsletter	Total
Salaries	\$ 110,410	\$ 127,764	\$ 74,192	\$ 312,366
Payroll taxes and benefits	25,378	25,378	7,251	58,007
Advertising	3,586	39,445	28,687	71,718
Bad debts	124	124	-	248
Bank charges	482	482	-	964
Board meetings	2,263	2,263	566	5,092
Computer consulting	5,578	6,275	1,394	13,247
Conferences/seminars/education	1,476	1,476	328	3,280
Equipment rental/maintenance	991	1,322	330	2,643
Events	2,978	2,978	-	5,956
Grants and special project costs	22,873	22,873	-	45,746
Hardware and software maintenance	487	649	162	1,298
In-kind outreach expense	25,219	25,219	5,604	56,042
Insurance	1,091	1,091	251	2,433
Interest	-	-	-	-
Land conservation campaign	-	-	-	-
Legal and professional fees	17,132	9,882	3,918	30,932
Membership education drive	21,797	21,797	-	43,594
Memberships and subscriptions	1,924	1,924	481	4,329
Miscellaneous	950	-	-	950
Office expense	4,074	4,074	661	8,809
Postage and shipping	12,394	14,165	5,312	31,871
Premium expense	3,424	3,424	-	6,848
Printing	8,394	13,990	27,980	50,364
Rent and utilities	17,279	17,279	2,802	37,360
State registration fees	554	554	-	1,108
Storage	941	941	153	2,035
Telephone	2,940	2,940	477	6,357
Trade show	3,362	3,362	-	6,724
Travel	6,264	7,159	895	14,318
Total expenses before depreciation	304,365	358,830	161,444	824,639
Depreciation	1,598	2,130	532	4,260
Total expenses	\$ 305,963	\$ 360,960	\$ 161,976	\$ 828,899



Supporting Services

<u>Fundraising</u>	<u>General and Administrative</u>	<u>Total</u>	<u>Total Expenses</u>
\$ 55,604	\$ 77,333	\$ 132,937	\$ 445,303
6,432	8,070	14,502	72,509
-	-	-	71,718
2,112	124	2,236	2,484
8,196	481	8,677	9,641
-	566	566	5,658
697	-	697	13,944
-	-	-	3,280
330	330	660	3,303
662	-	662	6,618
-	-	-	45,746
162	162	324	1,622
-	-	-	56,042
301	276	577	3,010
-	718	718	718
106,858	21,887	128,745	128,745
3,918	4,770	8,688	39,620
4,844	-	4,844	48,438
481	-	481	4,810
-	-	-	950
1,101	1,101	2,202	11,011
1,771	1,771	3,542	35,413
27,392	-	27,392	34,240
4,477	1,119	5,596	55,960
4,670	4,670	9,340	46,700
4,433	-	4,433	5,541
254	254	508	2,543
795	795	1,590	7,947
-	747	747	7,471
2,685	895	3,580	17,898
238,175	126,069	364,244	1,188,883
532	532	1,064	5,324
<u>\$ 238,707</u>	<u>\$ 126,601</u>	<u>\$ 365,308</u>	<u>\$ 1,194,207</u>

The Access Fund, Inc.

Schedule of Functional Expenses

Year ended December 31, 2007

	Program Services			
	Special Projects	Outreach and Education	Newsletter	Total
Salaries	\$ 103,010	\$ 116,597	\$ 72,325	\$ 291,932
Payroll taxes and benefits	23,886	23,886	6,825	54,597
Advertising	5,514	5,513	44,108	55,135
Acquisition capital fund expense	-	-	-	-
Bad debts	153	153	-	306
Bank charges	492	492	-	984
Board meetings	5,323	5,323	1,331	11,977
Computer consulting	4,560	5,130	1,140	10,830
Conferences/seminars/education	88	88	19	195
Contract labor	47	47	11	105
Equipment rental/maintenance	831	1,108	277	2,216
Events	4,599	4,599	-	9,198
Grants and special project costs	19,615	19,614	-	39,229
Hardware and software maintenance	424	565	141	1,130
In-kind outreach expense	27,729	27,729	6,162	61,620
Insurance	1,290	1,290	279	2,859
Interest	-	-	-	-
Legal and professional fees	144,702	10,287	3,212	158,201
Membership education drive	17,934	17,934	-	35,868
Memberships and subscriptions	316	316	79	711
Miscellaneous	440	-	-	440
Office expense	4,104	4,104	666	8,874
Postage and shipping	13,407	15,322	5,746	34,475
Premium expense	3,309	3,309	-	6,618
Printing	7,439	12,398	24,795	44,632
Rent and utilities	16,117	16,117	2,614	34,848
State registration fees	614	614	-	1,228
Storage	892	892	145	1,929
Telephone	3,122	3,122	506	6,750
Trade show	3,942	3,942	-	7,884
Travel	6,705	7,662	958	15,325
Total expenses before depreciation	420,604	308,153	171,339	900,096
Depreciation	1,370	1,826	457	3,653
Total expenses	<u>\$ 421,974</u>	<u>\$ 309,979</u>	<u>\$ 171,796</u>	<u>\$ 903,749</u>

Supporting Services			
Fundraising	General and Administrative	Total	Total Expenses
\$ 55,923	\$ 75,122	\$ 131,045	\$ 422,977
6,141	7,508	13,649	68,246
-	-	-	55,135
14,000	-	14,000	14,000
2,603	153	2,756	3,062
8,360	492	8,852	9,836
-	1,331	1,331	13,308
570	-	570	11,400
-	-	-	195
-	-	-	105
277	277	554	2,770
1,022	-	1,022	10,220
-	-	-	39,229
141	141	282	1,412
-	-	-	61,620
353	316	669	3,528
-	1,421	1,421	1,421
3,212	4,222	7,434	165,635
3,985	-	3,985	39,853
79	-	79	790
-	-	-	440
1,109	1,109	2,218	11,092
1,915	1,915	3,830	38,305
26,474	-	26,474	33,092
3,967	992	4,959	49,591
4,356	4,356	8,712	43,560
4,909	-	4,909	6,137
241	241	482	2,411
844	844	1,688	8,438
-	876	876	8,760
2,873	958	3,831	19,156
143,354	102,274	245,628	1,145,724
456	457	913	4,566
<u>\$ 143,810</u>	<u>\$ 102,731</u>	<u>\$ 246,541</u>	<u>\$ 1,150,290</u>